

Press Release

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Chang Hwa Commercial Bank and Misys International Banking System win The Market Risk Technology Implementation of the Year Award 2015

- **Implementation of the Misys FusionRisk's historical VaR functionality**
- **More user-friendly VaR report of the Risk Transparency Module (RTM)**
- **Month-end mark to market process can be completed within 20 minutes**

Hong Kong, April 15th 2015 - Chang Hwa Commercial Bank and their technology partner **Misys International Banking System** have been named as winner for **The Market Risk Technology Implementation of the Year** award 2015 during The Asian Banker Risk Management Awards Programme. The programme has been administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15th 2015.

Implementation of the Misys FusionRisk's historical VaR functionality

Chang Hwa Commercial Bank has implemented Misys FusionRisk's historical VaR functionality, along with back testing and financial stress functionalities for the products in their treasury department.

More user-friendly VaR report of the Risk Transparency Module (RTM)

The new output VaR report of the Risk Transparency Module (RTM) is more user-friendly, enabling users to quickly analyse risk metrics across a range of hierarchies. Maintaining historical rate time series data is now made possible, while monitoring and evaluation results can be quickly generated.

Month-end mark to market process can be completed within 20 minutes

Users from the front office, middle office and back office can now access the same pricing results with both the month end mark to market process and end of date accounting process being completed within 20 minutes and 1 hour respectively.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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